



## Asian Productivity Organization “The APO in the News”

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# More PPPs for better productivity

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**MORE** public-private partnerships (PPPs) are needed to promote greater growth in productivity in the country, says Malaysia Productivity Corp (MPC).

Its director general Datuk Mohd Razali Hussain said last year the country's productivity growth was 3.3%, a 0.3% drop from 3.6% in 2014.

Mohd Razali said under the 11th Malaysia Plan, the government has set a target of average productivity growth of 3.7%.

“We need to have more public-private engagements and collaborations to push for higher productivity from last year's 3.3%, to achieve and maintain 3.7% of average level as targeted.

“This is very important to manage pitfalls, promote effi-

ciency and being cost-effective. These measures will act as a catalyst for the country to achieve a developed nation status by 2020” Mohd Razali told a press conference during APO's 57th Workshop Meeting of Heads of National Productivity Organisations (NPOs) in Putrajaya yesterday.

Asian Productivity Organisation (APO) has made significant contribution to the expansion of opportunities of NPO countries including Malaysia.

Malaysia has been a member of APO since 1983, and leverage good regulatory practices of APO to push for higher productivity in the country.

The workshop, aimed at evaluating past year's projects while planning and confirming the following year's projects, also deliberated on productivity issues and emerging needs

of APO member countries.

A total of 19 member countries attended the three-day workshop that ends on Friday.

Meanwhile, International Trade and Industry Second Minister Datuk Seri Ong Ka Chuan, who inaugurated the workshop, said the government has saved over RM2.5 billion covering various key economic sectors as a result of good regulatory practices (GRP).

Under Malaysia's Blue Ocean Strategy, the government embarked on GRP as an initiative to create a conducive business environment to promote foreign and domestic investments and to boost trade.

“In 2014, the National Policy on the Development and Implementation of Regulations (NPDIR) as part of GRP was enforced.

“Under this policy, all newly

introduced and amended regulations are subject to Regulatory Impact Analysis (RIA) as an evidence-based decision-making with more structured and systematic public consultation,” he said.

To date, 154 regulatory notifications for regular renewals have been submitted by ministries and agencies. Out of this, 73 are required to do the RIA, and 20 are completed and submitted.

“The implementation of GRP in Malaysia has resulted in the completion of 23 renewals reducing unnecessary regulatory burden projects with potential cost savings of RM2.5 billion in various economic sectors.

“There has been a cost savings of RM729 million through re-engineering of 767 business licences and removal of 29 unnecessary licences,” Ong said.