

PROJECT NOTIFICATION

Ref. No.: 22-IP-08-GE-WSP-A-PN2200004-001

Date of Issue	11 April 2022
Project Code	22-IP-08-GE-WSP-A
Title	Workshop on the Future of Regulation
Timing and Duration	29 June-1 July 2022 (three days)
Hosting Country(ies)	Philippines
Modality	Digital Multicountry
Implementing Organization(s)	Development Academy of the Philippines and APO Secretariat
Participating Country(ies)	All Member Countries
Overseas Participants	38
Local Participants	12
Qualifications of Participants	Policymakers and government officials, representatives of government enterprises, and staff of public organizations, regulatory agencies, research institutes, regulatory intermediaries, and private-sector firms working on regulatory issues and reform
Nomination of Participants	All nominations must be submitted through National Productivity Organizations of member countries
Closing Date for Nominations	10 June 2022

1. Objectives

- a. Learn about the latest tools and approaches in regulatory affairs and regulatory management.
- b. Understand the emerging challenges facing regulators and the possible trajectory of regulatory governance in the future.
- c. Share practical examples of new tools and approaches for improving regulatory governance.

2. Background

Regulation is a key factor to promote sustainable, inclusive economic growth, social welfare, and environmental protection. Regulatory policy touches every sector of the economy and affects the day-to-day activities of businesses and citizens. For this reason, ensuring that regulatory practice is transparent, accountable, efficient, and effective is a top priority for any government.

However, regulatory affairs are a dynamic field, and practices have evolved over the past few decades. As indicated in the World Economic Forum's 2020 report on Agile Governance, in the past, regulations tended to rely on command-and-control and prescription. These have faced criticism for inhibiting growth and investment. To address that criticism and adapt to other changing circumstances, such as the rising demand for regulations to address environmental, health, and safety risks, numerous novel approaches to regulation have emerged. Rather than dismantling the entire regulatory apparatus, governments and other stakeholders now seek to create better, smarter regulations. This is evident in the Asia-Pacific, where ASEAN countries have adopted innovative approaches such as international regulatory cooperation to support regional recovery from the COVID-19 pandemic.

Two trends are likely to pose further, far-reaching challenges. First, the pace, scope, and complexity of technological advances and business innovation have created new ways for people to interact. Artificial intelligence, augmented reality, biotechnology, and blockchain technology, for example, are anticipated to revolutionize fields as diverse as agriculture, healthcare, and finance. Second, there has been a global shift in regulatory regimes themselves which allows the use of new tools and strategies for regulatory governance. These include using behavioral insights, risk regulation, anticipatory regulation, co-regulation, and systems thinking. For example, the UK announced a GBP10 million Regulatory Pioneers Fund to test and scale innovative regulations dealing with emerging technologies.

This workshop will examine the regulatory challenges of the future and emerging responses to address them across the Asia-Pacific and beyond. The main question to be addressed is how policymakers and regulators keep pace with new developments and maintain a balance between fostering further innovation, protecting consumers, and addressing broader societal risks. The discussions will cover innovations, tools, strategies, and overall guiding principles underlying new regulatory approaches.

3. Scope, Methodology, and Certificate of Attendance

The duration of each day's sessions will be around three hours comprising presentations by experts, group discussions, and other relevant learning methods. The indicative topics of the presentations are:

Day 1:

- · Global trends in regulation
- Behavioral approaches to regulation: Principles and practices

Day 2:

- Smart regulation and co-regulation
- Experimental and anticipatory regulation

Day 3:

- · Systems thinking and regulatory governance
- International regulatory cooperation

The detailed program and list of speakers will be provided two weeks prior to the sessions with announcement of the names of the selected participants.

The participants are required to attend all sessions. This full participation is a prerequisite for receiving the APO certificate of attendance.

4. Financial Arrangements

- a. The APO will meet the assignment costs for overseas resource persons.
- b. The host country will meet the assignment costs of local resource persons and for a virtual site visit(s), either broadcast live or recorded as applicable.

5. Implementation Procedures

Please refer to the implementation procedures for APO digital multicountry projects circulated with this document.

Dr. AKP Mochtan

Secretary-General