



## PROJECT NOTIFICATION

Reference No.: 185

|                                     |                                                  |
|-------------------------------------|--------------------------------------------------|
| <b>Date of Issue</b>                | 14 July 2023                                     |
| <b>Project Code</b>                 | 23-CL-17-GE-WSP-A                                |
| <b>Title</b>                        | Workshop on Supporting Youth in Entrepreneurship |
| <b>Timing</b>                       | 7 November 2023–10 November 2023                 |
| <b>Hosting Country(ies)</b>         | Republic of Korea                                |
| <b>Venue City(ies)</b>              | Seoul                                            |
| <b>Modality</b>                     | Face-to-face                                     |
| <b>Implementing Organization(s)</b> | Korea Productivity Center                        |
| <b>Participating Country(ies)</b>   | All Member Countries                             |
| <b>Overseas Participants</b>        | 19                                               |
| <b>Local Participants</b>           | 6                                                |
| <b>Closing Date</b>                 | 17 September 2023                                |
| <b>Remarks</b>                      | Not Applicable                                   |

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| <b>Objectives</b>     | Identify the connections among youth entrepreneurship, innovation, and productivity; compare incentives, policy programs, and social mechanisms for supporting youth entrepreneurship; and identify key features of successful youth entrepreneurship policies and programs, especially in connection with startup and SME development policies.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Rationale</b>      | The APO Vision 2025 aims to contribute to more inclusive, innovation-led productivity growth in the Asia-Pacific. One goal is to support robust innovation ecosystems, with a focus on broader engagement of the youth and shared prosperity. This project aims to assist APO members in building and sustaining conducive environments for developing youth entrepreneurship and innovation.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Background</b>     | <p>Innovation and entrepreneurship are major drivers of enhanced productivity, and the creativity and ideas of the youth are sources of inspiration. The Asia-Pacific region currently hosts the largest generation of youth in history (UNDP, 2020). However, the capabilities of young people are not always incorporated in economic activities or reflected in innovation systems. It is crucial to provide the youth with enabling systems to unleash their potential.</p> <p>Nurturing entrepreneurs and young professionals requires significant resources, such as funding and financing, training, and networking opportunities. Governments, businesses, and organizations have devised policies and programs to support those in need; although benchmarking against good practices and contextualizing youth entrepreneurship are necessary to ensure effective delivery of support.</p> <p>This workshop aims to identify key aspects of successful policies and programs for entrepreneurs and the youth to spur innovation-led productivity growth.</p> |
| <b>Topics</b>         | Youth entrepreneurship, innovation, and productivity; Youth entrepreneurs in the digital economy; Enabling ecosystems for youth entrepreneurship; and Key factors in effective youth entrepreneurship policies.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Outcome</b>        | Effective strategies for developing youth entrepreneurship are identified; stronger connections within and across innovation and youth entrepreneurship ecosystems are established; and young entrepreneurs are encouraged and empowered.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Qualifications</b> | Youth entrepreneurs; government officials and policy researchers involved in youth labor, education, and innovation and entrepreneurship policies and programs; and representatives of entrepreneurial networks and institutes focusing on innovation and youth entrepreneurship.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

Please refer to the implementation procedures circulated with this document for further details.



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