

PROJECT NOTIFICATION

Reference No.: 199

| Date of Issue | 30 August 2023 |
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| Project Code | 23-CP-46-GE-WSP-A |
| Title | Workshop on True Value and Cost Accounting in Organic Agriculture |
| Timing | 10 October 2023–12 October 2023 |
| Hosting Country(ies) | Mongolia |
| Venue City(ies) | Not Applicable |
| Modality | Online |
| Implementing Organization(s) | Mongolian Productivity Organization and APO Secretariat |
| Participating Country(ies) | All Member Coutries |
| Overseas Participants | 38 |
| Local Participants | 12 |
| Closing Date | 28 September 2023 |
| Remarks | Not Applicable |

| Objectives | Understand the concept and current status of true value and cost accounting in organic agriculture, learn about the full cost accounting approach and practical applications to transform agrifood systems, share good practices, and discuss true cost accounting (TCA) and ecosystem service models in APO members. |
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| Rationale | TCA in agriculture assesses the benefits of production systems. It is often argued that organic agriculture yields are lower than those of conventional agriculture, but the advantages from the environmental, social, and economic viewpoints are ignored. Understanding the true value and cost accounting of organic agriculture is aligned with the APO's Green Productivity concept and APO Vision 2025 goals. |
| Background | The pandemic caused abrupt changes in people's lives, healthy food has never been more important, and consumers have increasingly sought out organic labels (Organic Trade Association US, 2021). However, some stakeholders remain narrowly focused on crop productivity and short-term profits, overlooking significant damage to the environment, soil, climate, biodiversity, rural communities, and public health. Social, environmental, and economic benefits should be calculated using a common framework to allow for comparisons. This workshop will cover methodologies for true value and cost accounting, benefits, and examples in organic agriculture and show how they can be compared with the performance of other production systems in APO members. |
| Topics | Overview of the current status of organic agriculture and future trends; True value and cost accounting and ecosystem service components; Measurement and theory of full cost accounting; and Impact of TCA on organic agriculture. |
| Outcome | Enhanced knowledge and understanding of true value and cost accounting in organic agriculture, cost-benefit analysis of organic farming, and promotion of organic agriculture movements in APO members. |
| Qualifications | Agricultural professionals and agribusiness managers, officials of agribusiness/food industry associations, and academics developing and promoting organic agriculture and safe food products. |

Please refer to the implementation procedures circulated with this document for further details.

Dr. Indra Pradana Singawinata Secretary-General