



PROJECT NOTIFICATION

Reference No.: 214

Date of Issue	4 October 2023
Project Code	23-IP-20-GE-WSP-A
Title	Workshop on Blockchain Technologies for Business Innovation and Productivity
Timing	20 November 2023–22 November 2023
Hosting Country(ies)	APO Secretariat
Venue City(ies)	Not Applicable
Modality	Online
Implementing Organization(s)	APO Secretariat
Participating Country(ies)	All Member Countries
Overseas Participants	38
Local Participants	12
Closing Date	6 November 2023
Remarks	Not Applicable

Objectives	Understand the emerging trends in applications of blockchain technologies, approaches to foster innovation and enhance productivity at enterprise level through blockchain technologies, and examine the implications of technological solutions in various economic sectors.
Rationale	Blockchains address major challenges in sharing information transparently, securely, and efficiently with the least financial impact. Hence, they have direct implications for the ability of enterprises to innovate and grow sustainably.
Background	The adoption of technologies is paramount for enterprises striving to gain a competitive advantage. Blockchain technologies have far-reaching applications across many industries due to key features such as elimination of intermediaries, data security, and transparency. Adoption of blockchain technologies by the financial and banking sector shows that they are mature enough to be adopted by industry. Insider Intelligence, a market research company, estimated that global spending on blockchain technology will reach USD19 billion in 2024. Blockchain technologies enable globalization, streamline business operations across value chains, and reduce overall operation costs. As their adoption is in the nascent stage, blockchain technologies offer a range of opportunities for businesses to innovate and enhance productivity for overall growth and profitability.
Topics	Overview of blockchain technology available on the market; Real-life blockchain applications; How blockchains will shape the future through innovation; Applications of blockchain technologies in various industry sectors; Case studies of blockchain applications; and Group work on disruptions by blockchains.
Outcome	Enhanced understanding of the implications of blockchains for productivity, blockchains adopted as productivity tools and techniques, and increased adoption of blockchain technologies among enterprises in APO members.
Qualifications	Government officials, representatives of industrial associations, leaders and representatives of enterprises, consultants, trainers, and entrepreneurs working on blockchain applications, innovation, and productivity enhancement.

Please refer to the implementation procedures circulated with this document for further details.



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