

PROJECT IMPLEMENTATION PLAN

Reference No.: 681

Date of Issue	29 July 2025
Project Code	25-SN-04-GE-DMP-C-VN01
Title	Advancing Sustainable Productivity through Environmental, Social, and Governance Adoption in the Manufacturing Sector
Timing	31 July 2025–31 December 2025
Hosting Country(ies)	Vietnam
Venue City(ies)	Hanoi
Modality	Hybrid In-country
Implementing Organization(s)	Commission for Standards, Metrology and Quality, Vietnam and APO Secretariat
Participating Country(ies)	Vietnam
Overseas Participants	Not Applicable
Local Participants	Not Applicable
Closing Date	Not Applicable
Remarks	Not Applicable

Objectives	Establish demonstration companies in implementing environmental, social, and governance (ESG) measures for sustainable productivity in Vietnam's manufacturing sector, showcase the benefits of ESG principles and practices to manufacturing enterprises, and create benchmarks and replicable case studies for adoption by other APO members.
Rationale	ESG has emerged globally as a key driver of sustainable business, guiding enterprises toward responsible growth, transparency, and resilience. With rising regulatory and market demands, integrating ESG into operations is significant for manufacturing enterprises to remain competitive. This project promotes ESG adoption as a pathway to sustainable productivity improvement.
	ESG principles have become essential for enterprises to align with global sustainability goals and meet growing expectations from regulators, investors, and consumers. Enterprises with strong ESG performance tend to outperform peers in growth, profitability, and long-term value creation (McKinsey, 2023).
Background	Manufacturing, which contributes around 24% of Vietnam's GDP (World Bank, 2024), faces growing pressure to reduce environmental impacts and improve transparency due to tightening international trade policies and the national net-zero commitment and green growth strategy. However, ESG integration in Vietnam remains limited, with 82% of private businesses having no or limited external ESG reporting (PwC Vietnam and Vietnam Institute of Directors, 2023). As a result, they risk falling behind in global value chains and losing access to green finance and export markets.
	This DMP project addresses those gaps by building ESG capabilities and guiding implementation and reporting in the selected demonstration companies.
Topics	ESG principles, global trends, and business relevance; ESG international disclosure frameworks and practices; Development of ESG strategy and performance indicators; and Consultation on ESG implementation and reporting.
Outcome	Improved ESG capabilities of participating companies; publication of ESG reports aligned with international standards; enhanced organizational sustainability and transparency; and replicable models for broader adoption across industries in Vietnam and other APO members.
Qualifications	This project will be implemented in the following demonstration companies: - Ngai Cau Building and Commercial Investment Joint Stock Company - Rang Dong Light Source and Vacuum Flask Joint Stock Company - Tran Phu Electric Mechanical Joint Stock Company - Vitto Group Joint Stock Company

Please refer to the implementation procedures circulated with this document for further details.



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